## IFERA: GENERATIONS TO GENERATIONS

Bridging Past and Future in Family Business



## Demistify owner's possessive bound to the organization

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Prof. Benoit Leleux (IMD Business School) Or. Jung Park (IMD) In this qualitative study, we ask about the forters multivaling business owners to move on in different succession phases. Although organizational succession implies multiple action and complex circumstances, the resistance or enthusiason from the owner plays a critical.

Theories on obsessive passion and territoriality offer an explanatory land to understand how and why some business owners are relucions to engage chamselves actively in the preparation process of business succession.

As the rapport between the owner and the organization evolves over different succession phases, detaching oneself probably is critical to ensuring the effective progress of

This research strives to build a theoretical model with research propositions concerning relationships among factors facilitating or inhibiting business owners to move on